

**QUAKER VALLEY SD**  
**General Fund Budget 2020-2021**  
**3/10/2020**

<b>Object</b>	<b>19-20 FINAL Revenue</b>	<b>1/7/2019 20-21 Preliminary Revenue*</b>	<b>3/10/2020 20-21 Proposed FINAL Revenue</b>	<b>4/14/2020 20-21 Proposed FINAL Revenue</b>	<b>5/19/2020 20-21 FINAL Revenue</b>	<b>Difference</b>
Revenue	\$ 51,705,448	\$ 53,425,985	\$ 53,371,687	\$ 53,371,687	\$ 53,371,687	\$ 1,666,239
	-	-	-	-	-	-
<b>Total</b>	<b>\$ 51,705,448</b>	<b>\$ 53,425,985</b>	<b>\$ 53,371,687</b>	<b>\$ 53,371,687</b>	<b>\$ 53,371,687</b>	<b>\$ 1,666,239 3.22%</b>

  

<b>Object</b>	<b>19-20 FINAL Expenditures</b>	<b>20-21 Preliminary Expenditures</b>	<b>20-21 Proposed FINAL Expenditures</b>	<b>20-21 Proposed FINAL Expenditures</b>	<b>20-21 FINAL Expenditures</b>	<b>Difference</b>
Expenditures	\$ 51,707,959	\$ 53,426,279	\$ 53,371,964	\$ 53,371,964	\$ 53,371,964	\$ 1,664,005
	-	-	-	-	-	-
<b>Total</b>	<b>\$ 51,707,959</b>	<b>\$ 53,426,279</b>	<b>\$ 53,371,964</b>	<b>\$ 53,371,964</b>	<b>\$ 53,371,964</b>	<b>\$ 1,664,005 3.22%</b>
<b>Difference</b>	<b>\$ (2,511)</b>	<b>\$ (294)</b>	<b>\$ (277)</b>	<b>\$ (277)</b>	<b>\$ (277)</b>	

Current budget difference					\$	<b>(277)</b>	Remaining Balance
Use of Fund Balance as/if necessary						277	0
							0

\* Includes Act 1 index increase of 2.4% or .4673 mills. Total Proposed Millage of 19.9384

Quaker Valley School District  
REVENUES

	3/10/2020	5/14/2019	1/7/2020	4/14/2020					
	ACTUAL	ACTUAL	ACTUAL	Final Budget	Preliminary	Proposed Final	\$ Diff 20-21	% Diff 20-21	
	@ 17.7389 Mills	@18.4009 Mills	@18.9086 Mills	@ 19.4711 Mills	@19.9773	@19.9773			
	16-17	17-18	18-19	19-20	20-21	20-21	vs 19-20 Bud	vs 19-20 Bud	%Tot Bud %Tot Bud
6111 Real Estate	30,556,445	32,031,394	33,471,602	34,770,177	36,143,876	36,286,122	1,515,945	4.36%	67.99%
6112 Interim Real Estate	119,494	98,223	268,631	120,000	195,000	195,000	75,000	62.50%	0.37%
6113 PURTA	40,074	36,745	37,811	37,900	37,900	37,900	0	0.00%	0.07%
6114 Pmts in Lieu of Taxes	432,070	438,524	445,075	451,724	458,471	458,471	6,747	1.49%	0.86%
6120 Per Capita Taxes - Sec 679	35,658	35,215	36,479	36,550	36,550	36,550	0	0.00%	0.07%
6141 Per Capita Taxes - 511	35,658	35,215	36,479	36,550	36,550	36,550	0	0.00%	0.07%
6151 Earned Income Tax	4,054,237	4,237,396	4,485,870	4,388,125	4,477,500	4,477,500	89,375	2.04%	8.39%
6153 Realty Transfer Tax	773,017	781,861	856,417	775,000	803,765	803,765	28,765	3.71%	1.51%
6411 Delinquent Real Estate	1,298,311	1,389,116	1,071,801	1,225,000	1,295,000	1,295,000	70,000	5.71%	2.43%
6451 Delinquent EIT	111,909	163,315	112,439	110,000	112,250	112,250	2,250	2.05%	0.21%
6510 Interest	84,202	176,003	445,263	295,000	295,000	295,000	0	0.00%	0.55%
6790 Other Student Activity	0	0	0	0	0	0	0	0.00%	0.00%
6832 IU Pass Through IDEA	278,816	281,322	290,276	294,066	294,066	288,822	(5,244)	-1.78%	0.54%
6910 Rentals	132,357	130,785	143,470	75,000	35,000	35,000	(40,000)	-53.33%	0.07%
6920 Donations	18,626	17,212	18,870	18,000	18,000	18,000	0	0.00%	0.03%
6941 Tuition Regular Day School	62,700	105,298	95,678	70,000	75,000	75,000	5,000	7.14%	0.14%
6942 Tuition Summer School	11,625	10,000	12,695	11,275	12,500	12,500	1,225	10.86%	0.02%
6999 Miscellaneous	16,687	19,961	10,817	500	500	500	0	0.00%	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>38,061,886</b>	<b>39,987,584</b>	<b>41,839,673</b>	<b>42,714,867</b>	<b>44,326,928</b>	<b>44,463,930</b>	<b>1,749,063</b>	<b>4.09%</b>	<b>83.31%</b>
7110 Basic Ed Subsidy	1,389,013	1,430,927	1,440,736	1,550,388	1,558,293	1,593,034	42,646	2.75%	2.98%
7160 Tuition for Court Placed Students	18,243	0	0	0	0	0	0	0.00%	0.00%
7271 Special Ed Subsidy	812,318	825,157	818,140	850,638	848,333	838,564	(12,074)	-1.42%	1.57%
7311 Transportation SD	253,133	260,335	294,723	265,000	299,750	299,750	34,750	13.11%	0.56%
7312 Transportation NP	76,230	68,915	78,925	78,750	79,500	79,500	750	0.95%	0.15%
7320 Rental Reimbursement	82,257	262,579	95,632	48,789	48,811	48,811	22	0.05%	0.09%
7330 Medical & Dental Srvc	51,076	50,419	48,607	50,500	49,500	49,500	(1,000)	-1.98%	0.09%
7340 Property Tax Act 1	670,925	669,472	670,262	670,186	670,186	670,186	0	0.00%	1.26%
7360 Safe Schools	44,989	40,000	69,722	103,863	35,000	260,816	156,953	151.12%	0.49%
7505 Ready to Learn -Accountability	66,366	66,366	66,366	0	66,366	66,366	66,366	0.12%	0.12%
7506 PAsmart Grants	0	0	66	0	0	0	0	0.00%	0.00%
7810 Soc Sec Reimbursement	769,824	750,629	757,180	791,870	817,251	817,251	25,381	3.21%	1.53%
7820 Retirement Reimbursement	2,751,815	3,097,359	3,262,357	3,513,038	3,629,993	3,629,993	116,955	3.33%	6.80%
<b>TOTAL STATE REVENUE</b>	<b>6,986,189</b>	<b>7,522,157</b>	<b>7,602,716</b>	<b>7,923,022</b>	<b>8,102,983</b>	<b>8,353,771</b>	<b>430,749</b>	<b>5.44%</b>	<b>15.65%</b>
8514 Title 1	183,217	164,230	184,310	184,310	187,995	187,995	3,685	2.00%	0.35%
8515 Title 2 and 4	47,902	54,570	57,889	57,889	59,045	63,741	5,852	10.11%	0.12%
8516 Title 3	810	1,295	1,040	1,250	1,250	1,250	0	0.00%	0.00%
8731 ARRA - Build America Bonds	442,423	442,898	444,560	443,610	446,784	0	(443,610)	-100.00%	0.00%
8810 ACCESS	72,129	312,000	325,000	375,000	295,000	295,000	(80,000)	-21.33%	0.55%
8820 ACCESS - Admin	4,430	5,272	8,365	5,500	6,000	6,000	500	9.09%	0.01%
9400 Sale of Fixed Assets	0	0	0	0	0	0	0	0.00%	0.00%
<b>TOTAL FEDERAL &amp; OTHER REVENUE</b>	<b>750,910</b>	<b>980,265</b>	<b>1,021,164</b>	<b>1,067,559</b>	<b>996,074</b>	<b>553,986</b>	<b>(513,573)</b>	<b>-48.11%</b>	<b>1.04%</b>
<b>TOTAL REVENUE</b>	<b>45,798,984</b>	<b>48,490,006</b>	<b>50,463,553</b>	<b>51,705,448</b>	<b>53,425,985</b>	<b>53,371,687</b>	<b>1,666,239</b>	<b>3.22%</b>	<b>100.00%</b>

**REAL ESTATE TAXES**  
**Quaker Valley School District**  
**FOR YEAR 2020-21**  
**3/10/2020**

Base index	2.60%	QVSD index	2.60%	QVSD idex mills	0.5062
19-20 Millage	19.4711			QVSD exceptions	0.0000
	0.4673	Proposed increase		Total Proposed	0.4673
20-21 Millage	19.9384	Total Proposed			
Proposed Increase	2.40%			Value of 1 mill	\$ 1,917,129.79
				Property Tax Relief	\$ 670,186.00
					estimated

Municipality	19-20 Taxable Assessed Value	20-21 Taxable Assessed Value	R/E Mills	Tax Generated	ESTIMATED Tax Relief Homestead	Tax Generated Less Homestead	% Percent Collected	20-21 Net Tax Revenue	
Aleppo	140,022,900	141,276,800	0	0.0199384	2,816,833	49,074.32	2,767,759	96.00000%	2,657,049
Bell Acres	191,034,483	192,775,033	0	0.0199384	3,843,626	66,962.90	3,776,663	96.00000%	3,625,596
Edgeworth	370,690,356	380,116,456	0	0.0199384	7,578,914	132,038.36	7,446,876	96.00000%	7,149,001
Glen Osborne	74,652,900	75,668,500	0	0.0199384	1,508,709	26,284.43	1,482,424	96.00000%	1,423,127
Glenfield	10,710,650	10,810,050	0	0.0199384	215,535	3,755.01	211,780	96.00000%	203,309
Haysville	4,731,800	4,694,700	0	0.0199384	93,605	1,630.76	91,974	96.00000%	88,295
Leet	114,083,800	118,770,700	0	0.0199384	2,368,098	41,256.54	2,326,841	96.00000%	2,233,768
Leetsdale	138,368,955	140,453,855	0	0.0199384	2,800,425	48,788.46	2,751,637	96.00000%	2,641,571
Sewickley	474,154,099	481,113,299	0	0.0199384	9,592,629	167,120.92	9,425,508	96.00000%	9,048,488
Sewickley Heights	285,407,853	289,954,053	0	0.0199384	5,781,220	100,719.29	5,680,501	96.00000%	5,453,281
Sewickley Hills	92,639,450	93,720,450	0	0.0199384	1,868,636	32,555.01	1,836,081	96.00000%	1,762,638
<b>TOTALS</b>	<b><u>1,896,497,246</u></b>	<b><u>1,929,353,896</u></b>	<b>1</b>	<b>38,468,230</b>	<b><u>38,468,230</u></b>	<b><u>670,186.00</u></b>	<b><u>37,798,044</u></b>	<b>0.96</b>	<b><u>36,286,122</u></b>
							Collection %	96.000%	
							Delinquent	3.37%	<b><u>1,295,000</u></b>
							Total Collect %	99.37%	

Quaker Valley School District  
 2020-2021 Budget Summary  
 3/10/2020

<u>Budget Description</u>	<u>19-20</u>	<u>20-21</u>	<u>Difference</u>	<u>% Inc/Dec</u>	<u>% of Total</u>
SALARY AND BENEFITS	\$33,821,768	\$34,907,968	\$ 1,086,200	3.21%	65.41%
Substitutes-Contracted	\$346,000	\$379,000	\$ 33,000	9.54%	0.71%
DEBT SERVICE	\$6,552,267	\$6,478,388	\$ (73,879)	-1.13%	12.14%
FUND TRANSFERS	\$845,000	\$1,133,500	\$ 288,500	34.14%	2.12%
PRIOR YEAR REFUNDS / CONTINGENCY	\$325,000	\$320,000	\$ (5,000)	-1.54%	0.60%
IU BUDGET - Program of Services	\$59,000	\$57,500	\$ (1,500)	-2.54%	0.11%
SEWICKLEY PUBLIC LIBRARY	\$525,000	\$535,000	\$ 10,000	1.90%	1.00%
ELEMENTARY - Osborne	\$104,170	\$114,990	\$ 10,820	10.39%	0.22%
ELEMENTARY - Edgeworth	\$111,671	\$121,200	\$ 9,529	8.53%	0.23%
MIDDLE SCHOOL	\$141,401	\$146,777	\$ 5,376	3.80%	0.28%
HIGH SCHOOL	\$370,245	\$360,095	\$ (10,150)	-2.74%	0.67%
TEACHING and LEARNING	\$580,381	\$570,225	\$ (10,156)	-1.75%	1.07%
PUPIL SERVICES	\$453,412	\$438,875	\$ (14,537)	-3.21%	0.82%
OUTSIDE PLACEMENTS - Tuition Special Education	\$402,433	\$441,335	\$ 38,902	9.67%	0.83%
OUTSIDE PLACEMENTS - Tuition Alternative Education	\$70,000	\$70,000	\$ -	0.00%	0.13%
CHARTER SCHOOLS - Tuition	\$534,800	\$544,265	\$ 9,465	1.77%	1.02%
PARKWAY CTC - Operating/Enrollment	\$217,000	\$229,800	\$ 12,800	5.90%	0.43%
TECHNOLOGY	\$1,280,355	\$1,263,555	\$ (16,800)	-1.31%	2.37%
MAINTENANCE	\$796,773	\$799,413	\$ 2,640	0.33%	1.50%
Building Utilities	\$829,000	\$789,000	\$ (40,000)	-4.83%	1.48%
TRANSPORTATION	\$2,317,698	\$2,364,052	\$ 46,354	2.00%	4.43%
CENTRAL ADMINISTRATION / BUSINESS OPERATIONS	\$1,024,585	\$1,307,026	\$ 282,441	27.57%	2.45%
<b>TOTAL</b>	<b>\$51,707,959</b>	<b>\$53,371,964</b>	<b>\$1,664,005</b>	<b>3.22%</b>	<b>100.00%</b>

**Quaker Valley School District**  
**2020-21 Budget - Salaries and Benefits summary**  
**3/10/2020**

	19.20	20.21	Diff	
Salaries	\$ 21,621,674	\$ 22,239,230	\$ 617,556	2.86%
Medical/Rx	\$ 2,979,425	\$ 3,134,335	\$ 154,910	5.20%
Dental	\$ 164,439	\$ 189,275	\$ 24,836	15.10%
Life	\$ 55,950	\$ 67,050	\$ 11,100	19.84%
Vision	\$ 24,500	\$ 27,541	\$ 3,041	12.41%
SS/Med	\$ 1,610,344	\$ 1,658,769	\$ 48,424	3.01%
Retirement	\$ 7,143,935	\$ 7,367,768	\$ 223,833	3.13%
Tuit Reimb	\$ 75,000	\$ 77,500	\$ 2,500	3.33%
Unemployment	\$ 9,000	\$ 5,000	\$ (4,000)	-44.44%
Work Comp	\$ 137,500	\$ 141,500	\$ 4,000	2.91%
	\$ 33,821,768	\$ 34,907,968	\$ 1,086,200	3.21%